

# THE SOUTH INDIA PAPER MILLS LIMITED

Regd. Office & Factory: Chikkayana Chatra, Nanjangud - 571 302, Karnataka State, India Corporate & Marketing Office: # 1205/1206, Prestige Meridian II, M.G. Road, Bangalore - 560 001.

Ref: Stock- Ex/Reg 44/ 2016/ 4512

17.09.2016

**BSE Limited** 

25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Tel: (022) 2272 1233/34

Dear Sir,

Sub: Disclosure of voting results of AGM under Regulation 44(3) of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 & Consolidated Scrutinizer's Report on Voting

Ref: Scrip Code 516108

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 we are enclosing herewith the voting results in respect of our Annual General Meeting held on 15<sup>th</sup> September, 2016 along with copy of the Consolidatèd Report of the Scrutinizer Mr S N Hitaish Kumar, Practising Company Secretary(FCS 6564, M No 6553).

All the resolutions were passed with requisite majority.

Kindly take the above on your records.

Thanking you,

Yours faithfully

For the South India Paper Mills LTD

an Holh

CFO

Encl: as above

SIPM-

CIN (Corporate No.) L85110KA1959PLC001352
FACTORY: PHONE: (91) (08221) 228270, 228263

CORPORATE: PHONE: (91) (080) 41123605 FAX: (91) (080) 41512508 E-mail: marketing@sipaper.com Grams: PAPERMILLS Website: www.sipaper.com The South India Paper Mills Lto. Chikkayanachatra. NANJANGUD-571 302 Karnataka State Phone No. 228265 228266

VOTING RESULTS OF THE 57TH ANNUAL GENERAL MEETING HELD ON 15TH SEPTEMBER 2016, PURSUANT TO REGULATION 44 OF THE SEBI(LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS)REGULATIONS, 2015 THE SOUTH INDIA PAPER MILLS LIMITED

Total number of shareholders on record date  Total number of shareholders on record date  No. of shareholders present in the meeting either in person or through proxy:  Promoters and Promoter Group:  Public:  No. of Shareholders attended the meeting through Video  Promoters and Promoter Group:	date	3886	2000					
f shareholders present in the meetir gh proxy: romoters and Promoter Group: ublic: f Shareholders attended the meetin romoters and Promoter Group:	2		n					
ugh proxy: romoters and Promoter Group: ublic: of Shareholders attended the meetin romoters and Promoter Group:	ng either in perso							
Promoters and Promoter Group:  Public: of Shareholders attended the meetin Promoters and Promoter Group:		一						
ublic: of Shareholders attended the meetin Promoters and Promoter Group:		3						
of Shareholders attended the meetin Promoters and Promoter Group:		17						
romoters and Promoter Group:	ng through Video							
Jublic.		Not	Not Applicable					
		Not	Not Applicable					
		A	SENDA WI	AGENDA WISE DISCLOSURE				
Besolution No.			٠					
uired: (Ordinary/	VARY - Adoption o	f Account	s for the Fi	ORDINARY - Adoption of Accounts for the Financial Year ended 31st March, 2016.	31st March, 201	9		
Whether promoter/ promoter				•				
group are interested in the								
agenda/resolution?								
	Mode of Voting No. of	No.	es	p	ı	No. of	% of Votes in	% of Votes against
	shares	held  polled (2)	_	on outstanding	In Tavour (4)	votes – against (5)	ggainst (5) votes polled	(7)=[(5)/(2)]*100
	(T)			(3)=[(2)/(1)]* 100		)	(6)=[(4)/(2)]*1 00	
			000000	10.02	000899	0		00:00
E-Voting	ing		561042	8 47		0		00:00
Poll	)99 	6664110	201042					
	ot (if	,		00.0	0	0	0.00	0.00
Promoter and Promoter Group applicable	cable)		1220043		122904	0	100.00	0.00
lotal	200		0			0	00.00	
E-Voting		1	0		0	0	00'0	0.00
Posta	7 [#]	67200		o o		c	00.0	0.00
Public- Institutions applic	applicable)							0.00
Total			0				10	
E-Voting	ting		38221	0.47	38221			

The South India Paper Mills Ltd.

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273873

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8068690

Postal Ballot (if

**Public- Non Institutions** 

applicable)
Total
Total

0.00

100.00

312094 1541137

3.87 10.27 The South India Paper Mills Ltg. Chikkayanachatra, NANJANGUD-571 302 Karnataka State Phone No. 228265, 228266

The above Resolution was passed unanimously

312094

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oter/ promoter ested in the lion?  Mode of Voting No. c  E-Voting Poll Postal Ballot (if	Resolution No.	2							
omoter the No Mode of Voting No. c share Poll F-Voting	esolution required: (Ordinary/								
omoter the No Mode of Voting No. of No. of Shares held polle  E-Voting Poll Fostal Ballot (if applicable)	pecial)	ORDINARY - Dec	claration of D	ividend for the	ion of Dividend for the financial year ended 2015 - 16.	ed 2015 - 16.			
the No Mode of Voting No. of No. of Shares held polle (1)  Four Postal Ballot (if Poll Postal Ballot (if applicable)  Four Postal Ballot (if applicable)  Four Poll Postal Ballot (if applicable)  Footal Ballot (if applicable)  Footal Ballot (if applicable)  Footal Ballot (if applicable)  Footal Ballot (if applicable)									
No	/hether promoter/ promoter								
Mode of Voting No. of Shares held polle (1)  E-Voting Postal Ballot (if applicable)  Fostal Ballot (if applicable)	roup are interested in the								
Mode of Voting   No. of   No. of   Shares held   Poll	genda/resolution ?	No							
E-Voting   Postal Ballot (if applicable)   Coup applicable)   Coup applicable   Coup applicable   Coting   Coting applicable   Coting	ategory	Mode of Voting	No. of	No. of votes	% of Votes Polled	No. of Votes –	No. of	% of Votes in	% of Votes against
E-Voting Poll Postal Ballot (if applicable)  Footal Ballot (if applicable)  Total Footal Ballot (if applicable)  Footal Ballot (if applicable)  Footal Ballot (if applicable)  Footal Ballot (if applicable)			shares held	polled (2)	on outstanding	in favour (4)	Votes –	favour on	on votes polled
E-Voting Poll Rostal Ballot (if applicable) Fostal Ballot (if applicable) Total Fortal			(ד)		snares (3)=[(2)/(1)]* 100		against (5)	against (5) votes polled (6)=[(4)/(2)]*1	(7)=[(5)/(5)]*100
E-Voting   6664110								8	
Poll   6664110		E-Voting		000899	10.02	000899	0	100.00	00.0
r Group applicable) Total E-Voting Postal Ballot (if applicable) Total Foli Foli Postal Ballot (if applicable) Fostal Ballot (if applicable) Fostal Ballot (if applicable) Foli		Poll	,	561043	8.42		0		
Postal Ballot (if Total E-Voting Poll Applicable) Total Bostal Ballot (if Applicable) Total E-Voting Poll Bostal Ballot (if Applicable) Total Bostal Ballot (if Applicable) Applicable) Applicable) Bostal Ballot (if Applicable)			6664110						
r Group applicable)  Total  E-Voting  Postal Ballot (if applicable)  Total  E-Voting  Poll  Botal Ballot (if applicable)  Total  E-Voting  Poll  Botal Ballot (if applicable)		Postal Ballot (if							
Foting Poll applicable) Total E-Voting Poll Ballot (if a8068690 Postal Ballot (if analyzed)	omoter and Promoter Group	applicable)		0	0.00	0	0	0.00	0.00
E-Voting Poll 267200 Postal Ballot (if applicable) Total E-Voting Poll 8068690		Total		1229043	18.44	1229043	0	100.00	
Poli   267200		E-Voting		0	00:00	0	0	0.00	
Postal Ballot (if applicable)   Total   E-Voting   Poll   Sucks690   Postal Ballot (if applicable)   Postal Ballot (if appli		Poli		0	00:00	0	0	0.00	0.00
Postal Ballot (if applicable)  Total E-Voting Poll Rostal Ballot (if applicable)			267200						
applicable)  Total  E-Voting  Poll  Rostal Ballot (if		Postal Ballot (if				•			
Four Ballot (if	ıblic- Institutions	applicable)		0	0.00	0	0	0.00	00:0
Poll 8068690 Postal Ballot (if		Total		0	00.0	0	0	0.00	0.00
Poll 8068690 Postal Ballot (if		E-Voting		38221	0.47	38221	0	100.00	0.00
Postal Ballot (if	•	Poll	<del></del>	273873	3.39	273873	0	100.00	0.00
			8068690						
	Elita Maria de Caracteria de C	Postal Ballot (if						•	
	DIIC- Non Institutions	applicable)		0	00:00	0	0	00.0	0.00

For The South India Paper Mills Ltd.

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Total Total The South India Paper Mills Ltg. Chikkayanachatra. NANJANGUD-571 302 Karnataka State Phone No. 228265, 228266

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ı	The above Resolution was passed unanimously

Resolution No.	3							
Resolution required: (Ordinary/	ORDINARY - To	appoint a Dire	ector in place	ORDINARY - To appoint a Director in place of Mr Jitendra A Patel (DIN 00248302), who retires by rotation and is eligible for re	el (DIN 0024830)	2), who reti	res by rotation	and is eligible for re
Special)	appointment		-				-	
Whether promoter/ promoter	•							
group are interested in the								
agenda/resolution?	Yes							
Category	Mode of Voting No. o	No. of	No. of votes	% of Votes Polled	No. of Votes –	No. of	% of Votes in	% of Votes against
		shares held	polled (2)	on outstanding	in favour (4)	Votes –	favour on	on votes polled
		(1)		shares	-	against (5)	against (5) votes polled	(7)=[(5)/(2)]*100
			٠	(3)=[(2)/(1)]* 100			(6)=[(4)/(2)]*1 00	
	E-Voting		000899	10.02	000899	0	100.00	00:00
	Poll		561043	8.42	561043	0		00:0
		6664110						
	Postal Ballot (if		-					
Promoter and Promoter Group	applicable)		0	0.00	0	0	0.00	0.00
	Total		1229043	18.44	1229043	0	100.00	00:00
	E-Voting	i	0	00.0	0	0	00:00	0.00
	Poll		0	00:0	0	0	00.00	00.0
		267200						
	Postal Ballot (if							
Public- Institutions	applicable)		0	0.00	0	0	0.00	0.00
	Total		0	00:0	0	0	0.00	0.00
	E-Voting		38221	0.47	38201	70	99.95	90'0
	Poll		273873	3.39	273873	0	100.00	00:0
		8068690						:
	Postal Ballot (if							
Public- Non Institutions	applicable)		0	0.00	0	0	00.0	0.00
	Total		312094	3.87	312074	70	66.66	0.01
•	Total	15000000	1541137	10.27	1541117	20	100.00	00:0
			•					

The above resolution was passed with requisite majority

For The South India Paper Mills Ltd.

Authorised Signatory

The South India Paper Mills Lta. Chikkayanachatra. NANJANGUD-571 302 Karnataka State Phone No. 228265 228266

Resolution No.	4		,					
Resolution required: (Ordinary/		•	•	:				
Special)	ORDINARY - Rati	fication of ap	pointment of	ORDINARY - Ratification of appointment of statutory Auditors.				
Whether promoter/ promoter								
group are interested in the								
agenda/resolution?	-,-							
	No						П	
Category	Mode of Voting No.	No. of	No. of votes	% of Votes Polled	No. of Votes –	No. of	s in	% of Votes against
		res held	polled (2)	on outstanding	in favour (4)	Votes –	Votes – favour on	on votes polled (7)=[(5)/(2)]*100
		1)		(3)=[(2)/(1)]* 100		48 mm 2 ( )	(6)=[(4)/(2)]*1 00	20-11-11-11
	E-Voting		000899	10.02	000899	0	100.00	0.00
	Poll		561043	8.42	561043	0	100.00	0.00
		6664110						
	Postal Ballot (if							
Promoter and Promoter Group	applicable)		0	0.00	00	0	0.00	
	Total		1229043	18.44	1229043	0	100.00	
	E-Voting		0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	00:0	0.00
		267200						
	Postal Ballot (if							
Public- Institutions	applicable)	,	0	0.00	0	0		
	Total		0	0.00	0	0	0.00	
	E-Voting		38221	0.47	38221	0	100.00	0.00
	Poli		273873	3.39	273873	0	100.00	0.00
		8068690						
	Postal Ballot (if							
Public- Non Institutions	applicable)		0	00:0	0	0		
	Total		312094	3.87	312094	0	100.00	
	Total	15000000	1541137	10.27	1541137	0	100.00	0.00

The above resolution was passed unanimously

For The South India Paper Mills Ltd.

B. Ran Holle

## CS HITAISH KUMAR S.N. BCS., FCS.,

Company Secretary in Practice

P: +91 821 4277004 M: +91 94488 07798

E : hitaishkumar@gmail.com

# 29, KBL Layout, Alanahalli Mysore - 570 028, Karnataka, INDIA

## **CONSOLIDATED REPORT OF SCRUTINIZER**

ON

## E VOTING AND VOTING THROUGH BALLOT PAPER AT THE ANNUAL GENERAL MEETING

To
The Chairman,
57<sup>th</sup> Annual General Meeting of the Equity Shareholders
of The South India Paper Mills Limited, Nanjangud
held on 15<sup>th</sup> September 2016 at 3.30 PM
at ChikkayanaChatra, Nanjangud - 571 302

Sir,

Subject: Consolidated Scrutinizer's Report on remote e-voting and voting through ballot paper conducted at the Annual General Meeting pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

I, CS Hitaish Kumar S N, Practicing Company Secretary, Mysuru was appointed as Scrutinizer of The South India Paper Mills Limited ("Company") pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20(4)(ix) of the Companies (Management and Administration) Rules, 2014 to scrutinize the voting through electronic means (remote e-voting) and voting through ballot paper at the Annual General Meeting of the Company held on Thursday, 15<sup>th</sup> September 2016 at 3.30 pm at the registered office of the Company.

The Company had provided remote e-voting facility to the equity shareholders of the Company through e-voting facility offered by Karvy Computershare Pvt. Ltd., ("Karvy").

The shareholders of the Company holding shares either in physical form or in dematerialized form as on the cut-off date i.e., 7<sup>th</sup> September 2016 were entitled to vote on the resolutions as contained in the Notice of the 57<sup>th</sup> Annual General Meeting.

The remote e-voting commenced on 12<sup>th</sup> September 2016 at 9.00 AM and ended on 14<sup>th</sup> September 2016 at 5.00 PM. The e-voting portal of Karvy was blocked at the end of the voting period i.e., on 14<sup>th</sup> September 2016 at 5.00 PM.

At the venue of the 57<sup>th</sup> Annual General Meeting of the Company held on 15<sup>th</sup> September 2016, the facility for voting through physical ballot paper was provided to facilitate those members present in the meeting who did not participate in the remote e-voting or postal ballot to record their votes.

After the conclusion of the voting at the Annual General Meeting held on 15<sup>th</sup> September 2016, the ballot box kept for the purpose of casting of votes was opened in my presence and in presence of two



witnesses. The ballot papers were diligently scrutinized, reconciled with the records maintained by the Registrar and Transfer Agents of the Company and were counted in my presence.

The votes cast through remote e-voting were thereafter unblocked by me in presence of Mr. K Vishwanatha Das and Ms. Divya S who acted as the witnesses and who are not in employment of the Company. They have signed below in confirmation of the e-voting being unblocked in their presence.

(K Vishwanatha Das)

K. Vishmarathados

No.104, Vivekananda Road

Yadavagiri, Mysuru – 20

No.115/A, VRC

Yadavagiri, Mysuru-20

Votes casted through remote e-voting facility were downloaded by me from the e-voting portal of Karvy. There were no physical ballots received from members through post.

I submit my report as under on the consolidated result of the remote e-voting and voting through physical ballot paper at the annual general meeting in respect of the following resolutions:

#### a) Resolution No.1

To consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2016 and Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date and the Reports of the Directors and the Auditors thereon.

#### Voted in favour of the Resolution:

Mode of Voting	Number of Members voted	Number of	% of Total
		Votes cast by	Number of valid
	•	them	votes cast
Remote e-Voting	5	7,06,221	100 %
Physical Ballot	. 19	8,34,916	100 %
Total	24	15,41,137	100 %

#### Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of Total Number of valid votes cast
Remote e-Voting	-	-	į į
Physical Ballot	•	-	-
Total	-	•	•

#### **Invalid Votes:**

Total Number of Members	Number of Votes cast by them
whose votes were declared	
invalid	·
Nil	Nil



## b) Resolution No.2

To declare a Dividend for the year ended 31st March 2016.

## Voted in favour of the Resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of Total Number of valid votes cast
Remote e-Voting	5	7,06,221	100 %
Physical Ballot	19	8,34,916	100 %
Total	24	15,41,137	100 %

#### Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of Total Number of valid votes cast
Remote e-Voting	-	-	•
Physical Ballot	-	-	-
Total	-	-	•

#### Invalid Votes:

Total Number of Members whose votes were declared invalid	Number of Votes cast by them
Nil	Nil

## c) Resolution No.3

To appoint a Director in place of Mr. Jitendra A Patel (DIN 00248302) who retires by rotation and is eligible for re appointment

## Voted in favour of the Resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of Total Number of valid votes cast
Remote e-Voting	4	7,06,201	99.997 %
Physical Ballot	19	8,34,916	. 100.000 %
Total	23	15,41,117	99.999 %

## Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of Total Number of valid votes cast
Remote e-Voting	1	20	0.003%
Physical Ballot	-	-	•
Total	1	20	0.001%



#### **Invalid Votes:**

Total Number of Members	Number of Votes cast by them
whose votes were declared	
invalid	
Nil	Nil

## d) Resolution No.4

To ratify the appointment of Auditors made by the shareholders at the 56<sup>th</sup> Annual General Meeting

## Voted in favour of the Resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of Total Number of valid votes cast
Remote e-Voting	5	7,06,221	100 %
Physical Ballot	19	8,34,916	100 %
Total	24	15,41,137	- 100 %

#### Voted against the Resolution:

Mode of Voting	Number of Members voted	Number of Votes cast by them	% of Total Number of valid votes cast
Remote e-Voting	-	-	-
Physical Ballot	-	-	•
Total	-	-	

#### **Invalid Votes:**

Total Number of Members	Number of Votes cast by them	
whose votes were declared	•	
invalid		
Nil .	Nil	

Company

The Ballot Papers and other relevant records shall remain in my safe custody until the chairman considers, approves and signs the Minutes of the aforesaid 57<sup>th</sup> annual general meeting and thereafter the same will be handed over to the Chairman or the Company Secretary for safe keeping.

Thanking you,

(CS Hitaish Kumar S N)

Practicing Company Secretary

FCS 6564 CP. 6553

16<sup>th</sup> September 2016, Mysuru

**Voting Result:** 

Based on the consolidated scrutinizer report, I hereby declare that all the 4 resolutions were passed with requisite majority.

For The South India Paper Mills Limited

B Ravi Holla

**CFO** 

(Authorised By Chairman)