

**THE SOUTH INDIA PAPER MILLS LTD**

REGD OFFICE : CHIKKAYANA CHATRA, NANJANGUD - 571 302 KARNATAKA STATE, CIN : L85110KA1959PLC001352

PART - I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / 9 MONTHS ENDED 31.12.2016							Rs in Lakhs
PARTICULARS	3 months ended 31/12/2016	Preceeding 3 months ended 30/09/2016	Corresponding 3 months ended 31/12/2015 in the previous year	Year to date figures for the current period ended 31/12/2016	Year to date figures for the previous year ended 31/12/2015	Previous accounting year ended 31/03/2016	
	Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited	
<b>1 Income from Operations</b>							
(a) Sales (incl Excise Duty)	5,430.79	5,140.69	5,366.94	16,051.59	16,316.68	21,899.18	
(b) Other Operating Revenues	2.87	3.60	4.60	10.27	19.61	11.87	
Total Income from Operations (net)	<b>5,433.66</b>	<b>5,144.29</b>	<b>5,371.54</b>	<b>16,061.86</b>	<b>16,336.29</b>	<b>21,911.05</b>	
<b>2 Expenses</b>							
a) Cost of Materials Consumed	2,288.33	2,379.23	2,430.06	7,189.54	7,259.72	9,704.22	
b) Purchase of Stock-in-Trade	-	-	-	-	-	-	
c) Changes in inventories of Finished goods, WIP & Stk in Trade	27.02	45.94	(87.13)	(108.90)	(62.31)	2.53	
d) Excise Duty	301.73	290.41	306.62	903.67	925.11	1,237.30	
e) Employee Benefits Expenses	436.42	424.06	475.64	1,315.90	1,271.58	1,816.73	
f) Depreciation and amortisation expense	237.84	230.10	188.55	698.04	565.65	797.43	
g) Other expenses	1,625.17	1,333.98	1,419.91	4,268.22	4,291.11	5,569.91	
<b>Total Expenses</b>	<b>4,916.51</b>	<b>4,703.72</b>	<b>4,733.65</b>	<b>14,266.47</b>	<b>14,250.86</b>	<b>19,128.12</b>	
<b>3 Profit from operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>517.15</b>	<b>440.57</b>	<b>637.89</b>	<b>1,795.39</b>	<b>2,085.43</b>	<b>2,782.93</b>	
<b>4 Other Income</b>	43.69	19.94	9.16	73.23	28.02	45.65	
<b>5 Profit from ordinary activities before Finance Cost and Exceptional Items (3+4)</b>	<b>560.84</b>	<b>460.51</b>	<b>647.05</b>	<b>1,868.62</b>	<b>2,113.45</b>	<b>2,828.58</b>	
<b>6 Finance Costs</b>	120.26	92.92	44.93	298.58	100.62	165.04	
<b>7 Profit from ordinary activities after Finance Cost but before Exceptional Items (5-6)</b>	<b>440.58</b>	<b>367.59</b>	<b>602.12</b>	<b>1,570.04</b>	<b>2,012.83</b>	<b>2,663.54</b>	
<b>8 Exceptional Items Net - Income / (Loss)</b>	-	-	-	-	821.57	821.57	
<b>9 Profit from ordinary activities before tax ( 7+8)</b>	<b>440.58</b>	<b>367.59</b>	<b>602.12</b>	<b>1,570.04</b>	<b>2,834.40</b>	<b>3,485.11</b>	
<b>10 Tax Expense</b>	153.75	128.25	208.00	545.00	981.00	1,076.12	
<b>11 Net Profit from ordinary activities after Tax (9-10)</b>	<b>286.83</b>	<b>239.34</b>	<b>394.12</b>	<b>1,025.04</b>	<b>1,853.40</b>	<b>2,408.99</b>	
<b>12 Extraordinary Items</b>							
<b>13 Net Profit for the period (11+12)</b>	<b>286.83</b>	<b>239.34</b>	<b>394.12</b>	<b>1,025.04</b>	<b>1,853.40</b>	<b>2,408.99</b>	
<b>14 Paid up equity share capital (Face Value of Rs. 10/- per share)</b>	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	
<b>15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	11,208.48	
<b>16 Earnings per equity share - Basic &amp; Diluted</b>							
- EPS before extraordinary items	1.91	1.60	2.63	6.83	12.36	16.06	
- EPS after extraordinary items	1.91	1.60	2.63	6.83	12.36	16.06	
<p>Note :</p> <p><b>1</b> Figures of the previous period / year have been regrouped wherever necessary</p> <p><b>2</b> No. of investor complaints pending at the beginning &amp; end of the quarter - Nil; No. of Complaints received &amp; resolved during the quarter ended 31-12-2016 is 3.</p> <p><b>3</b> The above results have been reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 25.01.2017 and have been subjected to Limited Review by the Statutory Auditors.</p>							
<p>BY ORDER OF THE BOARD</p> <p>Sd/-</p> <p>MANISH M PATEL</p> <p>MANAGING DIRECTOR</p> <p>DIN 00128179</p>							
<p>Place : BANGALORE</p> <p>Date : 25.01.2017</p>							

